

**Monthly Meeting of the  
Prairie Meadows Board of Directors  
February 14, 2024  
2:00 p.m.**

The Monthly Meeting of the Prairie Meadows Board of Directors was called to order by Mr. Sagar in the James Rasmussen Board Room at Prairie Meadows in Altoona, Iowa at 2:00 p.m.

Roll Call.

Todd Copley  
Chris Costa  
Linda Grandquist  
Deb Leech - phone  
Dr. Ian Lin  
Ma

Financials

Gary Palmer reporting chain:

Kevin Brannen, Director of Surveillance. 24 years of experience, 22 at PM; he has 17 employees; fun fact he has a twin sister.

Michele Wilkie, Executive Vice Preside. Has been at PM for 31 years, all departments report up to her, and ultimately to Mr. Palmer; 919 employees through her six direct reports; fun fact she grew up on a farm in Benton County, and her parents are still on the farm.

Brian Ohorilko, Senior Vice President of Administration. 23 years of experience in gaming, 4 at PM (he worked here prior to going to the IRGC); 243 employees through his direct reports; fun fact he has been a certified high school sports referee for 27 years.

- o Derron Heldt,





Committee Reports

Executive. Mr. Sagar said the committee met on January 23 and discussed:

○

- The South escalator is the original one from 1989, it has a life expectancy of 20 years, it is a disruption for business, completion in April/May, approximate cost \$3 million.
- Casino Floor replacement will be a disruption to business, completion by August, approximate cost \$600,000.
- Exterior Paint Project. The project should be completed in July, approximate cost of \$800,000.
- is wrapping up, approximate cost of \$90,000.
- Hotel Iron. It is a combination dryer/iron, will save on labor and possible injuries, approximate cost of \$350,000.
- Fountain. This has been a challenge on windy, rainy days and causes slips and falls, the fountain will be changed to a planter that is more useful and aesthetic, approximate cost of \$50,000.
- Water Pump. The pumps are 17 years-old life expectancy is 10-years, 2 of the 3 pumps went out last week, the project will be done in late Spring, approximate cost of \$160,000 - \$180,000.
- Surveillance Cameras. This is an on-going project.
- wild card out there. Ms. Voss asked the budget in reserve. Ms. Castelline said a past Board approved \$16 million to cover unusual repairs/maintenance, for the MEPs Study items, \$14 million was set aside for identifying projects using 2019 dollars. Ms. Voss suggested looking at the maintenance funding like we do with 9 months of reserves for the next elevator, escalator, camera

Mr. Palmer said that was ok. Mr. Flynn reminded the Board that it takes two-thirds vote to have a closed session, and that the vote should be done by a Roll Call vote. The motion was seconded by Ms. Morse. The motion and second passed on a Roll Call vote (11 yes, 1 no, 1 absent). The Board went into a Closed Session at 3:25 p.m.

Open Session. Ms. Voss moved to go back into an Open Session, the motion was seconded by Ms. Morse, and unanimously passed on a voice vote. The Board went back into an Open Session at 3:55 p.m.

Action Item

Palmer of 150%, for a total of \$996,128.64, the motion was seconded by Mr. Wangsness, and unanimously passed on a voice vote.

Adjournment. There being no further business, the meeting adjourned at 4:00 p.m.

Respectfully submitted,

---

Linda Grandquist, Its Secretary