

**Monthly Meeting of the
Prairie Meadows Board of Directors
March 27, 2024
2:00 p.m.**

The Monthly Meeting of the Prairie Meadows Board of Directors was called to order by Mr. Sagar in the James Rasmussen Board Room at Prairie Meadows in Altoona, Iowa at 2:00 p.m.

Roll Call.

Todd Copley

Chris Costa ó called during Staff Report

Linda Grandquist

Deb Leech

Dr. Ian Lin

Marty Martin

John Mauro

Andrea Morse - absent

Dr. Steven Neville

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Ken Sagar

Current Role at PM and the departments that report to him:

- Food and Beverage and Banquets. This department can have up to 15 outlets operating at one time; 214 employees, \$7.5 million in revenue in 2023.
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Friday, June 21. Board Night at the Races; call Nancy if you would like to attend.

3:00 p.m. ó Orientation Refresher

5:00 p.m. ó Tour the Backside

6:30 p.m. ó Dinner ó Prairie Rose (Clubhouse)

Wednesday, June 26, 2:00 p.m. ó Board Meeting

Friday, June 28 ó Horse Racing Hall of Fame, 4:30 p.m. to attend.

July 12-14, Indy Races, Newton

Sunday, July 21. 35th year celebration. Dinner and entertainment.

October 6 ó

Cybersecurity Audit, the motion was seconded by Dr. Lin, and unanimously passed on a voice vote.

Human Resources Committee. Mr. Sagar said Mr. Copley will make the report as Ms. Voss

is not here. Mr. Copley said the committee met on Monday and reviewed the minor changes to the Incentive Plan ó the number of required community events went up and events are pro-rated for new-hires (by the quarter hired); new-hire goals are also pro-rated (by the quarter hired). Mr. Copley moved to accept the 2024 Incentive Plan, the motion was seconded by Ms. Grandquist, and unanimously passed on a voice vote. Mr. Copley also noted the committee voted and recommends staff do an RFP for a salary study with completion around September; Mr. Palmer said this is not an Action Item for recommendation. Mr. Palmer said Ms. Wilkie, Mr. Ohorilko, and Ms. Vitiritto will work with Ms. Voss.

Grants. Dr. Lin said Grants are closed and Ms. Stewart is vetting them; the Legacy Grants applications and scoring books will be handed out today; in 2023, we had \$13 million to award -

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Dr. Lin said while reading the grants last year, he had no clue on what was going on in Des Moines; read before making a judgement ó there are only 40 Legacy requests; there are 324 CB requests. Mr. Palmer said the system has been the same for many years; serving on the Grants Committee is tough; having Legacy presentations ku'v'j g'dguv"v'j kpi "y gæ'g'f qne ó get the information and have the opportunity to ask questions; we may never have \$15 million to give again ó kæ'u"cp"cpqo cn{="v'j gt gæ'u"pq"r gthge'v'u{ u'wgo "qp"j qy "v'i k'xg"q'w'i t'cpw="O u' U'gy ctv'j cu"52" { gct'u'qh'g'zr g'k'p'eg"cpf "npqy u'y j c'wæ'i qpi "qp"kp"v'j g"eqo o w'p'k'v' {="j gæ'u"pqv' uwtg"v'j gtg'ku"cp"cpuy gt="v'j g'r t'gugpvcvkpu'y km'i k'xg"wu" c'hgg'ri'hqt"y j c'wæ'i q'kpi "qp="v'j g"Dqctf " y qpø'ugg'ED'r t'gugpvcvkpu0

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done for economic development for years to get people to come to the area; CB grants are for additional needs in the community.

Dr. Lin suggested voting on the allocation now and proposed being flexible down the road. Mr. Flynn said the Board can always amend with the understanding it may be addressed.

Dr. Lin moved to approve \$7.25 million for Legacy, \$7 million for Community Betterment (CB), and \$750,000 for Youth Sports, the motion was seconded by Ms. Grandquisr4(d43 12 T2 Tm0 g0